

Export Financing on the TradeCard System

TradeCard members have a variety of export financing options through the TradeCard Platform that provide them with the flexibility they need to increase their profits and decrease transaction costs.

Maximize working capital – Pre-Export Financing

Sellers may request Pre-Export Financing on an approved Purchase Order to get the working capital they need to manufacture, assemble or prepare their merchandise for shipment.

Expedite cash flow – Post-Export Financing

Sellers may request post-export financing at the time of shipment or upon payment approval to expedite their cash flow.

FREQUENTLY ASKED QUESTIONS:

What is TradeCard's Role in the Financing Process?

TradeCard facilitates the financing request and payment processes. TradeCard provides the means for the seller to request financing and allows the financing bank view access to the transaction documentation to assist them in their financing decision. The seller and the financing bank negotiate the terms of their financing arrangement outside of the TradeCard Platform and the financing bank will indicate their decision on the on-line finance request. If the bank agrees to finance the transaction, by approving the finance request, TradeCard will facilitate payment directly to the financing bank at time of settlement.

When do I receive my financing funds from the bank?

The date you receive your funds is determined by the financing option you have selected:

- Pre-Export Financing - The seller requests this financing option on the Purchase Order and receives the funds upon approval by the financing bank.
- Post-Export Financing Upon Request - The seller requests this financing option on the Commercial Invoice and receives the financing proceeds at the time of shipment.
- Receipt of Financing Upon Payment Approval - The seller requests this financing option on the Commercial Invoice and receives financing proceeds when the transaction has been approved for payment either by the TradeCard data compliance engine (Auto-Approved Payment) or the buyer (Buyer-Approved Payment).

How is the loan repaid to the bank?

After compliance or buyer approval of the transaction for payment, the Finance Provider will be paid through the TradeCard Platform. The Finance Provider will receive the full amount of the transaction proceeds, less any TradeCard or other service provider fees to be paid by the seller. The Finance Provider then pays any remaining balance directly to the seller.

Can a request for financing be cancelled after submission?

The seller may cancel the financing request prior to approval by the financing provider. Once the request is approved, it is non-cancelable.